

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name and Ticker or Trading Symbol		
SATTERFIELD THOMAS A JR			5/6/2022		SAFEGUARD SCIENTIFICS INC [SFE]		
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
15 COLLEY COVE DRIVE			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
(Street)			5. If Amendment, Date Original Filed(MM/DD/YYYY)		6. Individual or Joint/Group Filing(Check Applicable Line)		
GULF BREEZE, FL 32561					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	166000 (1)	D	
Common Stock	145000	I	By Tomsat Investment & Trading Co., Inc.
Common Stock	600000	I	By Caldwell Mill Opportunity Fund
Common Stock	450000	I	By A.G. Family L.P. (2)
Common Stock	10000	I	By spouse
Common Stock	306610	I	By family members and related entities (3)(4)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

- (1) Includes 20,000 shares held jointly with the reporting person's spouse.
- (2) The reporting person controls the general partner of the partnership that owns the reported securities.
- (3) The reporting person has been granted limited powers of attorney to exercise voting and dispositive power with respect to the securities held by the following parties: Satterfield Vintage Investments LP (50,000 shares); the reporting person's father (50,000 shares); the reporting person's brother (31,555 shares); the reporting person's sister (42,500 shares); the reporting person's brother-in-law (20,000 shares); Rita Phiifer (20,000 shares); the reporting person's second brother-in-law (7,500 shares); the reporting person's nephew (4,000 shares); the reporting person's niece (750 shares); the reporting person's second niece (750 shares); the reporting person's step-brother and his spouse (40,555 shares); the reporting person's daughter (2,000 shares); a trust for the reporting person's granddaughter (3,000 shares); a trust for the reporting person's second granddaughter (1,000 shares); Riachuelo Ranch LLC (1,000 shares); the reporting person's step-sister (4,000 shares);
- (4) (continued from footnote 3) the reporting person's second step-sister (2,000 shares); the reporting person's third step-sister and spouse (5,000 shares); the reporting person's fourth step-sister and spouse (5,000 shares); and the reporting person's fifth step-sister and spouse (16,000 shares).

Remarks:

Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any equity securities included herein in excess of the reporting person's pecuniary interest in such equity securities.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SATTERFIELD THOMAS A JR 15 COLLEY COVE DRIVE GULF BREEZE, FL 32561		X		

Signatures

/s/ Thomas A. Satterfield, Jr.

5/16/2022

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.