

Lumesis, Inc. Launches New Platform Focusing on Municipal Issuers and Municipal Advisors

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STAMFORD, CT -- (Marketwired) -- 05/18/17 -- Lumesis, Inc., a leading provider of business efficiency and regulatory compliance solutions, has announced the launch of a new platform for Municipal Issuers and those serving them, including Dissemination Agents, Bond Counsel and Municipal Advisors. The new DIVER platform serves Municipal Advisors by supporting their compliance with the MA Rule (MSRB Rule G-42).

The new platform provides Issuers with a cost-effective workflow solution to understand their current year disclosure obligations and ensure they are filed on time for all required bonds. The platform features current status and required action steps along with "DIVER Alerts" to notify the Issuer of approaching filing obligations. It also provides the Issuer with a comprehensive 15c2-12 lookback analysis to help with new issue disclosures.

Municipal Advisors benefit from the platform as it supports their Issuer clients in meeting filing and new issue disclosure requirements. The platform also addresses critical MA Rule documentation and fiduciary requirements with information to support recommendations.

"This extension of the DIVER platform to serve the needs of Issuers directly, and through their trusted advisors, is the next step in achieving our vision of serving the full complement of municipal bond market constituents," said Gregg L. Bienstock, Esq., CEO of Lumesis. "With the regulatory and enforcement focus squarely on Issuer disclosure and the more substantive aspects of the MA Rule, we are pleased to deliver a cost-effective solution to meet the market's needs."

Timothy Stevens, President and COO of Lumesis, also emphasized the broad impact of the new platform. "Whether Municipal Issuers manage their continuing disclosure obligations on their own or are assisted by Dissemination Agents, Municipal Advisors or Counsel, we are ready to help all parties accurately and efficiently manage this process. Based on requests from the market, we have incorporated features to help Municipal Advisors manage their important client relationships and, specifically, to aid them as they meet the requirements of G-42, the MA Rule," Stevens said.

The company has also announced that it will be showcasing the new DIVER platform at the 111th Government Finance Officers Association (GFOA) Conference in Denver, Colorado beginning on May 21st 2017.

Lumesis, Inc. is a financial technology company dedicated to serving the municipal market, with a focus on delivering tools and data that enhance efficiency and help address evolving regulatory requirements. Founded in 2010, Lumesis provides municipal market participants with industry-leading technology, compliance and analytical solutions. Today, the company's DIVER platform helps hundreds of firms with approximately 45,000 users efficiently meet business, regulatory and credit needs. Lumesis investors include Safeguard Scientifics, Inc. (NYSE: SFE)

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